**TEMPO Long Range Revenue Forecast –(LRRF2022)**

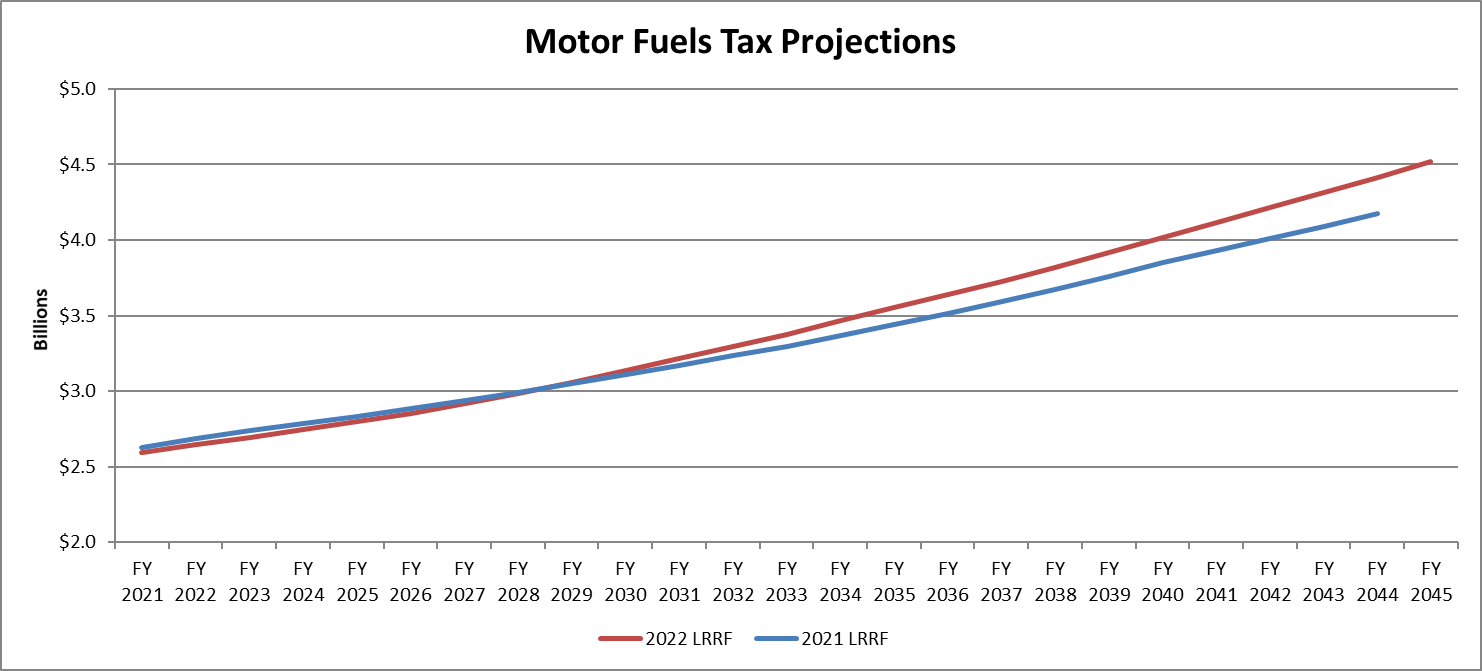
**Nov. 16, 2021**

**Three forecasts**

* **Monthly**
* **Annually (Planning)**
* **Annually (LRRF) Due Sep 1. (hybrid)**

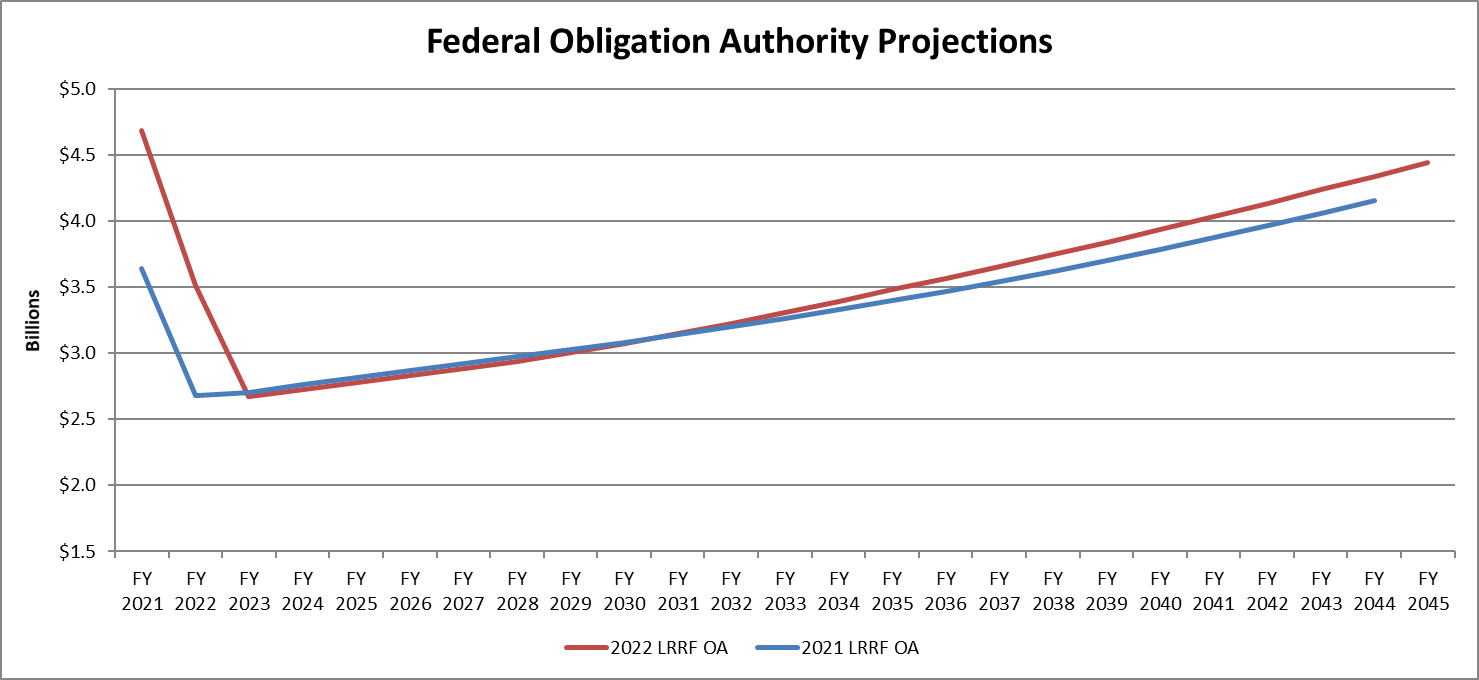
**Motor Fuel Taxes (MFT)**

* Growth rates:
  + Gasoline 1.5%
  + Diesel 3.09%
  + Blends with TTI Trends after FY2024
* FY21-FY44 ***Increase*** MFT $1.8B



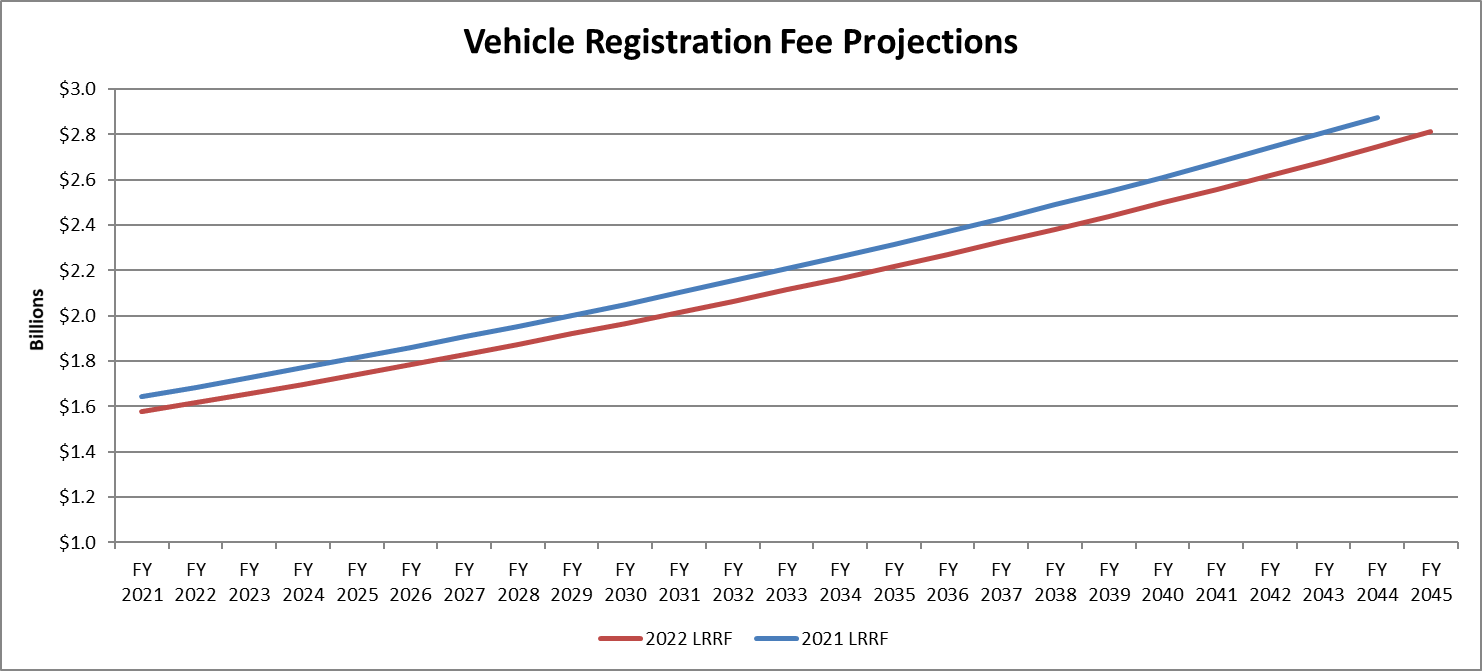
**Federal**

* Fast Extension thru FY2022 in the base and LRRF.
* FY21-FY44 increase in Federal OA $3.2B
* FY21 Includes $968M CRRSAA funds (COVID-19)
  + $164M for MPOs
* Does not include funding from **Infrastructure Investment & Jobs Act** (Nov. 2021).



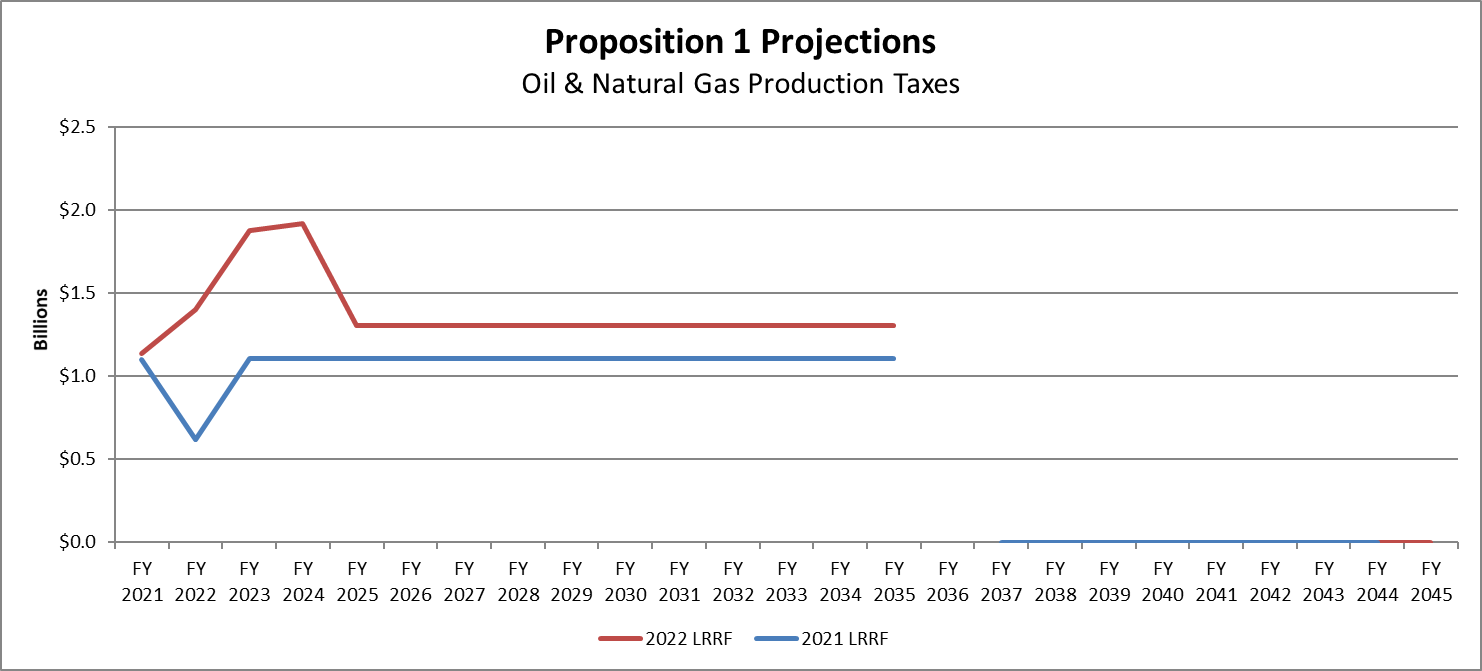
**Vehicle Registration Fees**

* 2.5%
* Blends with TTI Trends after FY2024
* FY21-FY44 ***Decrease*** VRF $2.3B



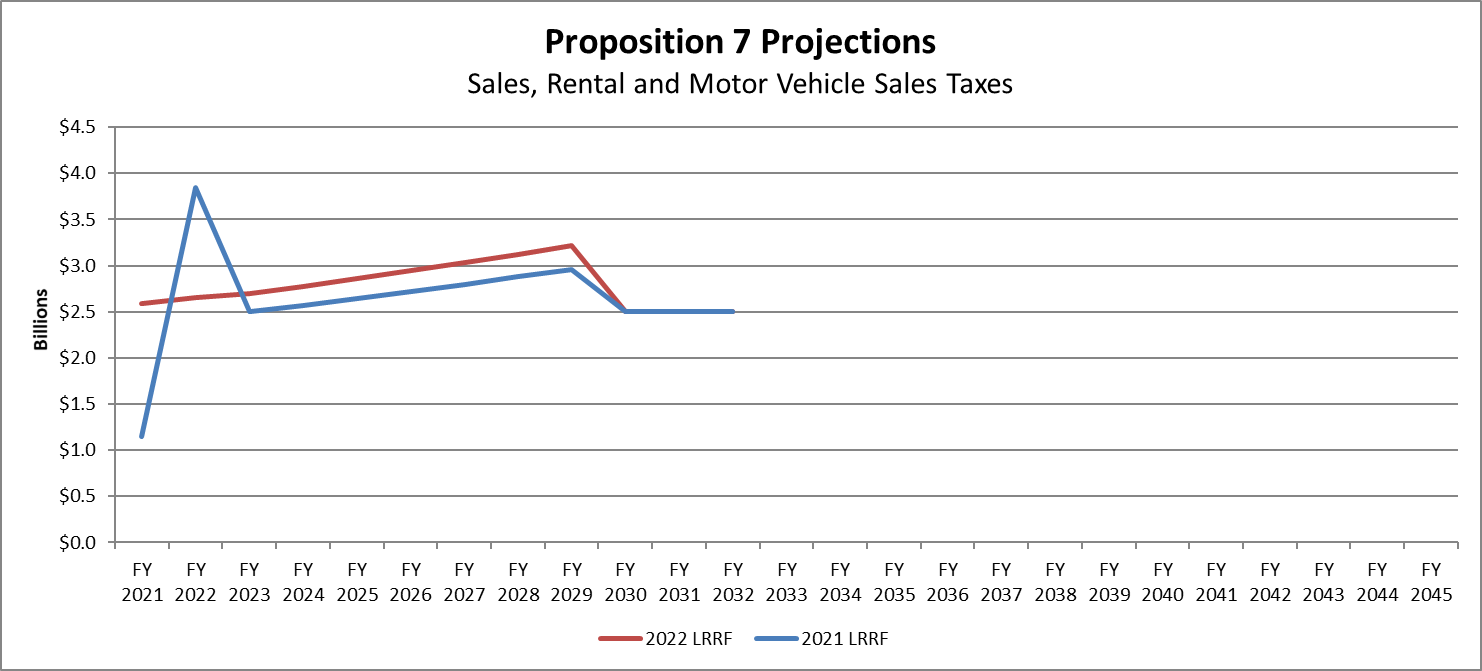
**Prop 1**

* FY22 - FY24 includes updates per Comptroller’s July 2021 revenue estimate revision
* FY25-FY35 Revenues of $1.306B/yr, based on new 10-year average.
* FY21-FY35 ***Increase*** $4.6B (80% letting, 20% project development)



**Prop 7**

* Increase Motor Vehicle Sales Tax (MVST) per Comptroller’s July 2021 revenue estimate revision.
  + FY21-FY29 **Increase** $1.8B Revenue (80% letting, 20% project development)



**TMF Fees**

* Decrease per Comptroller’s August 2021 revenue estimates.
  + FY21-FY44 ***Decrease*** $1.1B Revenue (100% project development)
    - Inspection Fees
  + FY27 decrease – SB616, 86th Leg. Driver License Fees.
  + HB 4472, 87th Leg. Redirects SHF’s TERP transfer to TMF for Certificate of Title Fees.

